

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L27104GJ1972PLC085827

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACW1408K

(ii) (a) Name of the company

WELCAST STEELS LIMITED

(b) Registered office address

115-116, G.V.M.M. ESTATE,
ODHAV ROAD, ODHAV,
AHMEDABAD
Ahmedabad
Gujarat
382415

(c) *e-mail ID of the company

paresh.shukla@aiaengineering

(d) *Telephone number with STD code

07922901078

(e) Website

www.welcaststeels.com

(iii) Date of Incorporation

28/02/1972

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali
Caves Road , Next to Ahura Centre, Andheri East Mumbai

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AIA ENGINEERING LIMITED	L29259GJ1991PLC015182	Holding	74.85

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,000,000	638,586	638,586	638,161
Total amount of equity shares (in Rupees)	20,000,000	6,385,860	6,385,860	6,381,610

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	2,000,000	638,586	638,586	638,161
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	20,000,000	6,385,860	6,385,860	6,381,610

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	17,135	621,026	638161	6,381,610	6,381,610	

Increase during the year	0	2,742	2742	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify DEMAT	0	2,742	2742			
Decrease during the year	2,742	0	2742	0	0	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify DEMAT	2,742	0	2742			
At the end of the year	14,393	623,768	638161	6,381,610	6,381,610	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE380G01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

845,030,018

(ii) Net worth of the Company

397,244,505

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	477,661	74.85	0	
10.	Others	0	0	0	
	Total	477,661	74.85	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	125,651	19.69	0	
	(ii) Non-resident Indian (NRI)	4,264	0.67	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	50	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,398	0.53	0	
10.	Others Clearing Members, HUF, Tru +	27,137	4.25	0	
	Total	160,500	25.15	0	0

Total number of shareholders (other than promoters)

1,982

**Total number of shareholders (Promoters+Public/
Other than promoters)**

1,983

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	1,716	1,982
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	6	0	6	0	0
(i) Non-Independent	0	2	0	4	0	0
(ii) Independent	0	4	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	0	6	0	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJAN RAMKRISHNA 	00014265	Director	0	
BHADRESH KANTILAL 	00058177	Director	0	
PRADIP RASIKLAL SH 	00293396	Director	0	
SANJAY SHAILESHBH 	00091305	Director	0	
PIYUSH BALVANTLAL 	00155760	Director	0	
KHUSHALI SAMIP SO 	07008918	Director	0	
VUTUKURU VENKATA 	AANPR6398H	CEO	0	
VIREN KANTILAL THA 	ABGPT1159C	CFO	0	
PARESH MUKUNDRA 	AMMPS1072J	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DEBI PRASAD DHA +	00168198	Director	10/09/2024	Cessation
ASHOK ASHARAM +	02249844	Director	10/09/2024	Cessation
SANJAY SHAILESH +	00091305	Director	10/09/2024	Cessation
PRADIP RASIKLAL +	00293396	Director	10/09/2024	Cessation
RAJAN RAMKRISHN +	00014265	Director	02/09/2024	Appointment
PIYUSH BALVANTL +	00155760	Director	02/09/2024	Appointment
SANJAY SHAILESH +	00091305	Director	11/09/2024	Appointment
PRADIP RASIKLAL +	00293396	Director	11/09/2024	Appointment
SATYANARAYAN C +	ABLPJ6305K	Company Secretary	06/02/2025	Cessation
PAESH MUKUNDR +	AMMPS1072J	Company Secretary	07/02/2025	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	02/09/2024	2,107	21	75.32

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/05/2024	6	5	83.33
2	07/08/2024	6	6	100
3	02/09/2024	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	29/10/2024	6	5	83.33
5	06/02/2025	6	5	83.33

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	13/05/2024	5	4	80
2	Audit Committee	07/08/2024	5	5	100
3	Audit Committee	29/10/2024	3	3	100
4	Audit Committee	06/02/2025	3	3	100
5	Stakeholder Relationship	13/05/2024	4	3	75
6	Stakeholder Relationship	07/08/2024	4	4	100
7	Stakeholder Relationship	29/10/2024	3	3	100
8	Stakeholder Relationship	06/02/2025	3	3	100
9	Nomination and Remuneration	13/09/2024	3	2	66.67
10	Nomination and Remuneration	02/09/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	RAJAN RAMK	2	2	100	3	3	100	
2	BHADRESH K	5	5	100	11	11	100	
3	PRADIP RASI	5	4	80	8	5	62.5	
4	SANJAY SHA	5	4	80	6	5	83.33	

5	PIYUSH BALV	2	2	100	6	6	100	
6	KHUSHALI SA	5	4	80	1	1	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VUTUKURU VENK +	CEO	3,714,105	0	0	0	3,714,105
2	PARESH MUKUND +	Company Secre +	551,086	0	0	0	551,086
	Total		4,265,191	0	0	0	4,265,191

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BHADRESH KANTI +	DIRECTOR	0	0	0	105,000	105,000
2	SANJAY SHAILESH +	DIRECTOR	0	0	0	90,000	90,000
3	DEBI PRASAD DH +	DIRECTOR	0	0	0	65,000	65,000
4	PRADIP RASIKLAL +	DIRECTOR	0	0	0	70,000	70,000
5	ASHOK ASHARAM +	DIRECTOR	0	0	0	65,000	65,000
6	KHUSHALI SAMIP +	DIRECTOR	0	0	0	60,000	60,000
7	RAJAN HARIVALLA +	DIRECTOR	0	0	0	50,000	50,000
8	PIYUSH BALVANTI +	DIRECTOR	0	0	0	50,000	50,000
	Total		0	0	0	555,000	555,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

TUSHAR VORA

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

1745

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Attendance of the meetings of the Committees of Welcast Steels Limited held during the Financial Year
ended on 31.03.2025

Sr. No.	Type of Meeting	Date of Meeting	Total number of Members as on date of the Meeting	Attendance	
				Number of members attended	% of total members
11	Nomination and Remuneration	06/02/2025	3	3	100
12	CSR Committee	29/10/2025	4	3	75

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

C E R T I F I C A T E

We have examined the registers, records and books and papers of WELCAST STEEL LIMITED (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;

The Company has complied with the provisions of the Act in respect of its status under the Act.

2. Maintenance of registers/records & making entries therein within the time prescribed therefore;

The Company has maintained registers/records & has made entries therein within the time prescribed therefore.

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within / beyond the prescribed time;

The Company has filed forms and returns with the Registrar of Companies within / beyond the prescribed time. During the period under review, the Company was not required to file any form with Regional Director, Central Government, Tribunal, Court or other authorities.

4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

In respect of calling/ convening/ holding meetings of Board of Directors or its committees and the meetings of the members of the Company on due dates as stated in the annual return, we have to state that in respect of such meetings, proper notices were given and the proceedings including circular resolutions, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.

5. Closure of Register of Members / Security holders, as the case may be.

The Company has closed Register of members during the year review in compliance with the provisions of the Act.

6. *Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;*

The Company has not made any loans / advances to its directors and/or persons or firms or Companies referred in section 185 of the Act.

7. *Contracts/arrangements with related parties as specified in section 188 of the Act;*

During the financial year, the Company has made contracts / arrangements / transactions with related parties as defined under Section 188 of the Companies Act, 2013. The management has claimed that all contracts / arrangements / transactions are carried in the ordinary course of business and on Arm's Length Basis and conducted as if such contracts etc. are entered into between such related parties as if they are unrelated so that there is no conflict of interest and the same were recorded in the Minutes Book of the Company by the management claiming as such.

8. *Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;*

The Company has only one kind of security i.e. equity share. There was neither allotment nor buyback of shares / alteration or reduction of share capital / conversion of shares during the financial year. In respect of transfer / transmission of shares, the Company has complied with the provisions of the Act.

9. *Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act*

The Company was not required to keep in abeyance the rights to dividend in respect of any shares. The Company has not made any rights / bonus issue of shares during the financial year.

10. *Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;*

The Company has declared / paid dividend in compliance with the provisions of the Act, during the year under certification. The Company has complied with the provisions of the Act and the rules made there under in respect of transfer of unpaid/ unclaimed dividend to the Investor Education and Protection Fund in accordance with applicable provisions of the Act.

11. *Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;*

The Company has complied with the provisions of Section 134 of the Act in respect of signing of audited financial statement and signing of Report of Directors is as per sub - sections (3), (4) and (5) thereof.

12. *Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;*

The Company has complied with the provisions of the Act in respect of constitution / appointment / re-appointments / retirement / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them.

13. *Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;*

The Company has complied with the provisions as to appointment of auditors as per the provisions of section 139 of the Act.

14. *Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;*

The Company was not required to obtain approvals of Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

15. *Acceptance/ renewal/ repayment of deposits;*

The Company has neither accepted/renewed deposits nor required to repay the same during the financial year.

16. *Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;*

The Company has complied with the provisions relating to borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable.

17. *Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;*

The loans and investments or guarantees given or providing of securities to other bodies corporate or persons is in compliance with the provisions of section 186 of the Act, wherever applicable.

18. *Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;*

The Company has not altered the provisions of the Memorandum of Association and Articles of Association of the Company during the year under review.

Place: Ahmedabad

FOR TUSHAR VORA & ASSOCIATES
COMPANY SECRETARIES

Date: _____

TUSHAR M. VORA
PROPRIETOR
C.O.P. NO. : 1745.
UDIN: _____